ERS Teachers – FY 2020 Employer Contribution rates – State/local split

Actuarially determined contribution rates from System's actuary as approved by ERSRI Board

| | Employees' Retirement System of Rhode Island Contribution Rates For Fiscal Year Ending June 30, 2020 |
|--------------------------------------|---|
| Rates for all schoo | |
| Defined Benefit Plan | - ERSRI |
| Certified | 2 75% (11 00% for members with 20 years of comics at 6(20/2012)** |
| Employee rate Local Employer Rate | 3.75% (11.00% for members with 20 years of service at 6/30/2012)** 14.12% |
| State Share | 10.49% |
| Federally Funded | 24.61% |
| | The cost difference from the early retirement window in 1990 was fully amortized as of fiscal year ending 2017. Therefore, all employers will pay the same rate going forward. |
| ** | Members with 20 years of service at 6/30/2012 are in the units that start 3XXX. |
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