

Overview of GASB 68 information included on ERSRI website for employer financial reporting

FY 2025 EMPLOYER REPORTING

Plan	Plan type	Covered employees	Employer information to meet GASB 68 reporting requirements
ERS Employees' Retirement System	Cost-sharing – multiple employer	Teachers	<p>Auditor's report on:</p> <ul style="list-style-type: none"> • Schedule of Employer Allocations – Teachers Schedule B • Schedule of Pension Amounts by Employer - Teachers Schedule D <p>(schedules include proportionate share information for recording beginning and ending net pension liability (asset), pension expense and related deferred inflows and outflows)</p> <p>Schedule E – Source Amounts for journal entries – total pension expense and state revenue amount</p> <p>Schedule F - Net Pension Liability of the State associated with School District</p> <p>Schedule G – FY 2024 rates for teachers- split state and local</p> <p>Templates for journal entries, note disclosures, and required supplementary information schedules</p>
TSB Teachers' Survivors Benefit	Cost-sharing – multiple employer	Teachers in LEA's that don't participate in Social Security	<p>Auditor's report on:</p> <ul style="list-style-type: none"> • Schedule of Employer Allocations - Schedule A • Schedule of Pension Amounts by Employer – Schedule B <p>(schedules include proportionate share information for recording beginning and ending net pension liability (asset), pension expense and related deferred inflows and outflows)</p> <p>Templates for journal entries, note disclosures, and required supplementary information schedules</p>
MERS Municipal Employees' Retirement System	Agent multiple employer	General employees and police and fire employees of participating employers	<p>Actuarial reports prepared by GRS Consulting for each participating employer - include information for recording ending net pension liability (asset), pension expense and related deferred inflows and outflows</p> <p>Auditor's reports on:</p> <ul style="list-style-type: none"> • Schedule of Changes in Fiduciary Net Position by Employer – Year ended June 30, 2024 • ERSRI management's assertions related to MERS census data <p>Templates for journal entries, note disclosures, and required supplementary information schedules</p>
All plans			Recommended notes to the RSI schedules